

28 October 2008

Final Director's Interest Notice

As noted at the PIPE Networks Limited (ASX:PWK) Annual General Meeting, and in the notice to that meeting, Non-executive Director Lloyd Ernst has retired by rotation and not sought re-election. Mr Ernst has now ceased holding a position as officeholder of the Company.

Please find attached an Appendix 3Z "Final Director's Interest Notice" as required by the Listing Rules.

Yours faithfully



Malcolm Thompson
Company Secretary

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Pipe Networks Limited
ABN	21 099 104 122

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Lloyd Gordon Ernst
Date of last notice	16 June 2008
Date that director ceased to be director	27 October 2008

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
5,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	
LLOYDE.NET Pty Ltd (also recorded as LLOYDE-NET P/L atf The Lloyd Discretionary Trust)	168,590 Fully Paid Ordinary Shares
LLOYDE COM Pty Ltd atf LLOYDE COM Super Fund.	45,977 Fully Paid Ordinary Shares
Mr Ernst has the power to control voting rights and disposal of the equity holding of these companies.	

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.